



MONTHLY FINANCIALS

September 2023



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
September 30, 2023

	September 30, 2023	September 30, 2022	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,126,483,957	706,983,078	419,500,878
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	1,758,838,124	2,236,286,874	(477,448,750)
Other Investments	3,332,620	21,512,216	(18,179,595)
Member Loans	14,374,365	198,414,926	(184,040,560)
Miscellaneous Assets			
Net Land and Building	2,220,706	2,257,400	(36,693)
Net Furniture, Equipment, Software and Hardware	1,883,313	1,543,995	339,318
Accrued Interest on Member Loans and Investments	10,226,871	6,470,691	3,756,180
National Credit Union Share Insurance Fund	626,435	713,601	(87,166)
Other Assets	14,195,424	12,513,996	1,681,428
Total Miscellaneous Assets	\$29,152,749	\$23,499,683	\$5,653,066
Total Assets	\$2,932,181,816	\$3,186,696,777	(\$254,514,961)
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,492,577,227	1,711,124,850	(218,547,623)
Member Share Certificates	778,613,765	1,230,395,234	(451,781,469)
Total Nonperpetual Capital Account (NCA)	48,942,296	48,007,078	935,218
Membership Shares & Certificates	\$2,320,748,860	\$2,990,360,953	(\$669,612,093)
Borrowings and Other Liabilities			
Notes Payable	375,000,000	-	375,000,000
Dividend & Interest Payable	11,299,350	3,181,363	8,117,987
Other Liabilities	2,824,397	2,405,631	418,765
Total Borrowings and Other Liabilities	\$389,123,747	\$5,586,995	\$383,536,752
Total Liabilities	\$2,709,872,607	\$2,995,947,948	(\$286,075,341)
Shareholder Equity			
Perpetual Contributed Capital	118,827,226	117,850,396	976,830
Retained Earnings	167,860,495	150,379,967	17,480,528
Unrealized Gains/Losses AFS	(56,140,598)	(69,457,880)	13,317,282
Other Comprehensive Income (Loss)	(8,237,914)	(8,023,654)	(214,260)
Total Members Equity	\$222,309,209	\$190,748,829	\$31,560,380
Total Liabilities & Equity	\$2,932,181,816	\$3,186,696,777	(\$254,514,961)



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
September 30, 2023

	Month Ended September 30, 2023	Year-to-Date September 30, 2023	Year-to-Date September 30, 2022	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	19,804,953	166,191,592	54,493,302	111,698,290
Total Interest on Loans	175,511	1,640,172	1,172,747	467,425
Total Interest Income	\$19,980,463	\$167,831,764	\$55,666,049	\$112,165,715
Interest Expense				
Member Shares Dividend Expense	14,960,052	127,225,590	35,949,159	91,276,431
Member Certificates Dividend Expense	1,717,100	15,055,044	6,835,071	8,219,973
Nonperpetual Capital Account Dividend Expense	130,344	1,005,523	446,810	558,713
Total Interest on Notes Payable	1,457,487	7,206,485	22,181	7,184,304
Total Interest and Dividends Expense	\$18,264,983	\$150,492,643	\$43,253,221	\$107,239,422
Gain/Loss on Investment Sales	-	253,943	2,081,015	(1,827,072)
Net Investment Income	\$1,715,480	\$17,593,064	\$14,493,843	\$3,099,221
Operating Income				
Service Income	513,214	4,508,509	4,469,070	39,439
Other Income	1,719,265	7,343,283	27,824,142	(20,480,858)
Total Consolidated Operating Income	\$2,232,479	\$11,851,793	\$32,293,212	(\$20,441,419)
Operating Expense				
Compensation and Employee Benefits	770,486	6,718,033	5,722,989	995,043
Office Occupancy and Supplies	31,736	332,129	276,499	55,630
Marketing Expenses	33,914	374,557	309,037	65,520
Operating Services Expenses	303,587	2,622,949	2,242,698	380,252
Technology and Professional Services	118,783	990,719	959,548	31,171
Depreciation and Other Expense	94,844	830,032	1,138,840	(308,808)
Total Consolidated Operating Expense	\$1,353,350	\$11,868,419	\$10,647,678	\$1,220,741
Unclosed Net Income	\$2,594,608	\$17,576,437	\$36,139,376	(\$18,562,939)



(800) 242-4747
corpcu.com

