

MONTHLY FINANCIALS

January 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
January 31, 2024

	January 31, 2024	January 31, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	818,788,714	507,263,075	311,525,639
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,060,190,789	2,031,133,949	29,056,840
Other Investments	3,899,426	15,823,201	(11,923,775)
Member Loans	16,169,622	323,664,751	(307,495,129)
Miscellaneous Assets			
Net Land and Building	2,227,716	2,244,377	(16,660)
Net Furniture, Equipment, Software and Hardware	2,040,278	1,641,595	398,683
Accrued Interest on Member Loans and Investments	8,126,719	6,661,372	1,465,348
National Credit Union Share Insurance Fund	626,727	664,955	(38,229)
Other Assets	14,489,863	14,200,939	288,924
Total Miscellaneous Assets	\$27,511,303	\$25,413,237	\$2,098,066
Total Assets	\$2,926,559,853	\$2,903,298,214	\$23,261,639
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,555,169,729	1,234,687,118	320,482,611
Member Share Certificates	664,782,765	1,104,480,234	(439,697,469)
Total Nonperpetual Capital Account (NCA)	49,348,492	48,252,196	1,096,296
Membership Shares & Certificates	\$2,269,560,933	\$2,388,297,381	(\$118,736,448)
Borrowings and Other Liabilities			
Notes Payable	400,000,000	300,000,000	100,000,000
Dividend & Interest Payable	4,944,899	3,949,580	995,320
Other Liabilities	2,191,196	2,024,594	166,602
Total Borrowings and Other Liabilities	\$407,136,095	\$305,974,173	\$101,161,922
Total Liabilities	\$2,676,697,028	\$2,694,271,554	(\$17,574,526)
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	118,411,706	2,415,520
Retained Earnings	169,029,210	154,690,257	14,338,954
Unrealized Gains/Losses AFS	(32,464,787)	(55,837,389)	23,372,602
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
Total Members Equity	\$249,862,825	\$209,026,660	\$40,836,165
Total Liabilities & Equity	\$2,926,559,853	\$2,903,298,214	\$23,261,639



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
January 31, 2024

	Month Ended January 31, 2024	Year-to-Date January 31, 2024	Year-to-Date January 31, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	20,161,066	20,161,066	15,581,666	4,579,400
Total Interest on Loans	67,637	67,637	448,232	(380,595)
Total Interest Income	\$20,228,703	\$20,228,703	\$16,029,897	\$4,198,806
Interest Expense				
Member Shares Dividend Expense	15,181,282	15,181,282	11,820,372	3,360,910
Member Certificates Dividend Expense	1,718,118	1,718,118	1,812,916	(94,798)
Nonperpetual Capital Account Dividend Expense	147,466	147,466	83,366	64,100
Total Interest on Notes Payable	1,642,084	1,642,084	140,044	1,502,039
Total Interest and Dividends Expense	\$18,688,949	\$18,688,949	\$13,856,698	\$4,832,251
Gain/Loss on Investment Sales	31,215	31,215	77,124	(45,909)
Net Investment Income	\$1,570,968	\$1,570,968	\$2,250,323	(\$679,354)
Operating Income				
Service Income	576,903	576,903	481,162	95,741
Other Income	110,024	110,024	83,421	26,602
Total Consolidated Operating Income	\$686,927	\$686,927	\$564,583	\$122,344
Operating Expense				
Compensation and Employee Benefits	1,009,110	1,009,110	876,234	132,876
Office Occupancy and Supplies	39,013	39,013	40,096	(1,083)
Marketing Expenses	50,116	50,116	24,768	25,348
Operating Services Expenses	300,591	300,591	287,646	12,944
Technology and Professional Services	124,733	124,733	98,316	26,417
Depreciation and Other Expense	88,632	88,632	80,420	8,212
Total Consolidated Operating Expense	\$1,612,194	\$1,612,194	\$1,407,480	\$204,715
Unclosed Net Income	\$645,701	\$645,701	\$1,407,426	(\$761,725)



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