



MONTHLY FINANCIALS

December 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
December 31, 2024

	December 31, 2024	December 31, 2023	Variance Current Year vs Prior Year
ASSETS			
Cash and Due from Banks and FRB	1,022,884,013	943,003,281	79,880,731
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,232,258,221	2,064,457,133	167,801,087
Other Investments	15,309,477	7,272,144	8,037,333
Member Loans	4,622,007	7,109,411	(2,487,404)
Miscellaneous Assets			
Net Land and Building	2,344,956	2,230,561	114,395
Net Furniture, Equipment, Software and Hardware	2,363,250	2,001,809	361,442
Accrued Interest on Member Loans and Investments	7,544,079	7,730,577	(186,497)
National Credit Union Share Insurance Fund	627,043	626,727	317
Other Assets	18,741,715	14,406,857	4,334,858
Total Miscellaneous Assets	\$31,621,044	\$26,996,530	\$4,624,514
Total Assets	\$3,306,694,762	\$3,048,838,499	\$257,856,263
LIABILITIES & MEMBERS' EQUITY			
Members' Deposits			
Total Member Shares	1,915,928,093	1,534,579,396	381,348,697
Member Share Certificates	730,837,234	698,362,765	32,474,469
Total Nonperpetual Capital Account (NCA)	49,832,442	49,608,439	224,003
Membership Shares & Certificates	\$2,696,597,769	\$2,282,550,600	\$414,047,169
Borrowings and Other Liabilities			
Notes Payable	330,000,000	510,000,000	(180,000,000)
Dividend & Interest Payable	3,197,525	6,429,480	(3,231,955)
Other Liabilities	3,825,380	2,781,329	1,044,052
Total Borrowings and Other Liabilities	\$337,022,905	\$519,210,808	(\$182,187,903)
Total Liabilities	\$3,033,620,674	\$2,801,761,408	\$231,859,266
Shareholder Equity			
Perpetual Contributed Capital	120,827,226	120,827,226	-
Retained Earnings	173,024,398	168,845,301	4,179,097
Unrealized Gains/Losses AFS	(15,536,288)	(35,066,612)	19,530,324
Other Comprehensive Income (Loss)	(5,241,248)	(7,528,824)	2,287,576
Total Members Equity	\$273,074,088	\$247,077,091	\$25,996,997
Total Liabilities & Equity	\$3,306,694,762	\$3,048,838,499	\$257,856,263



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
December 31, 2024

	Month Ended December 31, 2024	Year-to-Date December 31, 2024	Year-to-Date December 31, 2023	Variance Current YTD vs Prior YTD
Interest Income				
Total Interest on Investments	21,257,233	259,069,804	228,201,422	30,868,382
Total Interest on Loans	16,306	1,034,658	1,907,959	(873,301)
Total Interest Income	\$21,273,539	\$260,104,462	\$230,109,381	\$29,995,081
Interest Expense				
Member Shares Dividend Expense	15,556,976	199,076,181	175,388,740	23,687,442
Member Certificates Dividend Expense	2,608,854	26,577,154	20,166,197	6,410,957
Nonperpetual Capital Account Dividend Expense	148,132	1,744,950	1,433,367	311,583
Total Interest on Notes Payable	1,293,153	14,447,394	10,928,251	3,519,143
Total Interest and Dividends Expense	\$19,607,115	\$241,845,680	\$207,916,555	\$33,929,125
Gain/Loss on Investment Sales	108,896	2,463,589	251,825	2,211,764
Net Investment Income	\$1,775,321	\$20,722,370	\$22,444,651	(\$1,722,280)
Operating Income				
Service Income	539,860	6,584,242	6,090,185	494,057
Other Income	73,258	981,171	7,553,677	(6,572,506)
Total Consolidated Operating Income	\$613,118	\$7,565,413	\$13,643,862	(\$6,078,449)
Operating Expense				
Compensation and Employee Benefits	1,002,438	11,007,712	9,172,427	1,835,285
Office Occupancy and Supplies	12,915	381,794	436,904	(55,109)
Marketing Expenses	7,150	577,627	522,963	54,664
Operating Services Expenses	296,934	3,715,405	3,554,820	160,585
Technology and Professional Services	103,410	1,653,212	1,349,041	304,171
Depreciation and Other Expense	117,581	1,321,339	1,166,614	154,725
Total Consolidated Operating Expense	\$1,540,428	\$18,657,089	\$16,202,769	\$2,454,321
Unclosed Net Income	\$848,011	\$9,630,694	\$19,885,744	(\$10,255,049)



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