



# **MONTHLY FINANCIALS**

June 2024



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**June 30, 2024**

	June 30, 2024	June 30, 2023	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	978,665,628	979,743,822	(1,078,194)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,188,901,691	1,775,833,534	413,068,156
Other Investments	4,099,080	3,333,847	765,233
Member Loans	72,112,198	79,579,650	(7,467,452)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,231,887	2,228,780	3,107
Net Furniture, Equipment, Software and Hardware	2,213,005	1,788,923	424,082
Accrued Interest on Member Loans and Investments	7,073,370	6,090,870	982,500
National Credit Union Share Insurance Fund	602,770	626,435	(23,665)
Other Assets	22,355,594	14,477,532	7,878,063
<b>Total Miscellaneous Assets</b>	<b>\$34,476,626</b>	<b>\$25,212,540</b>	<b>\$9,264,087</b>
<b>Total Assets</b>	<b>\$3,278,255,223</b>	<b>\$2,863,703,393</b>	<b>\$414,551,829</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,830,406,954	1,406,392,164	424,014,790
Member Share Certificates	860,029,234	809,374,234	50,655,000
Total Nonperpetual Capital Account (NCA)	49,632,442	49,901,645	(269,203)
<b>Membership Shares &amp; Certificates</b>	<b>\$2,740,068,630</b>	<b>\$2,265,668,043</b>	<b>\$474,400,587</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	272,900,000	375,000,000	(102,100,000)
Dividend & Interest Payable	8,294,100	4,789,690	3,504,410
Other Liabilities	3,101,729	2,484,048	617,681
<b>Total Borrowings and Other Liabilities</b>	<b>\$284,295,829</b>	<b>\$382,273,738</b>	<b>(\$97,977,909)</b>
<b>Total Liabilities</b>	<b>\$3,024,364,459</b>	<b>\$2,647,941,780</b>	<b>\$376,422,678</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	170,236,657	164,271,718	5,964,938
Unrealized Gains/Losses AFS	(29,644,294)	(59,073,895)	29,429,601
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
<b>Total Members Equity</b>	<b>\$253,890,764</b>	<b>\$215,761,613</b>	<b>\$38,129,151</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,278,255,223</b>	<b>\$2,863,703,393</b>	<b>\$414,551,829</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**June 30, 2024**

	Month Ended June 30, 2024	Year-to-Date June 30, 2024	Year-to-Date June 30, 2023	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	21,118,464	130,465,788	107,325,512	23,140,276
Total Interest on Loans	183,035	363,599	1,158,048	(794,450)
<b>Total Interest Income</b>	<b>\$21,301,499</b>	<b>\$130,829,387</b>	<b>\$108,483,560</b>	<b>\$22,345,827</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	16,107,940	99,230,659	83,155,927	16,074,732
Member Certificates Dividend Expense	2,625,247	12,789,314	10,080,419	2,708,894
Nonperpetual Capital Account Dividend Expense	142,778	866,060	618,045	248,015
Total Interest on Notes Payable	1,071,837	8,765,343	2,738,176	6,027,167
<b>Total Interest and Dividends Expense</b>	<b>\$19,947,802</b>	<b>\$121,651,375</b>	<b>\$96,592,567</b>	<b>\$25,058,809</b>
<b>Gain/Loss on Investment Sales</b>	<b>94,143</b>	<b>314,614</b>	<b>253,943</b>	<b>60,672</b>
<b>Net Investment Income</b>	<b>\$1,447,840</b>	<b>\$9,492,626</b>	<b>\$12,144,937</b>	<b>(\$2,652,310)</b>
<b>Operating Income</b>				
Service Income	508,711	3,194,803	2,979,889	214,914
Other Income	76,864	494,146	5,459,540	(4,965,394)
<b>Total Consolidated Operating Income</b>	<b>\$585,574</b>	<b>\$3,688,949</b>	<b>\$8,439,429</b>	<b>(\$4,750,480)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	833,151	5,325,880	4,455,611	870,269
Office Occupancy and Supplies	34,756	203,149	205,625	(2,477)
Marketing Expenses	74,847	316,781	258,807	57,974
Operating Services Expenses	289,540	1,804,135	1,734,581	69,554
Technology and Professional Services	130,140	828,991	643,468	185,523
Depreciation and Other Expense	100,819	600,164	526,129	74,035
<b>Total Consolidated Operating Expense</b>	<b>\$1,463,252</b>	<b>\$9,079,101</b>	<b>\$7,824,222</b>	<b>\$1,254,879</b>
<b>Unclosed Net Income</b>	<b>\$570,162</b>	<b>\$4,102,474</b>	<b>\$12,760,144</b>	<b>(\$8,657,669)</b>



(800) 242-4747  
corpcu.com

