



MONTHLY FINANCIALS

September 2024



Corporate Central Credit Union
Consolidated Statement of Financial Condition (unaudited)
September 30, 2024

| | September 30, 2024 | September 30, 2023 | Variance Current Year vs Prior Year |
|--|------------------------|------------------------|--|
| ASSETS | | | |
| Cash and Due from Banks and FRB | 672,295,056 | 1,126,483,957 | (454,188,900) |
| Investment Securities HTM, at Book Value | - | - | - |
| Investment Securities AFS, at Market Value | 2,288,502,427 | 1,758,838,124 | 529,664,303 |
| Other Investments | 5,059,503 | 3,332,620 | 1,726,882 |
| Member Loans | 1,947,972 | 14,374,365 | (12,426,393) |
| Miscellaneous Assets | | | |
| Net Land and Building | 2,360,341 | 2,220,706 | 139,635 |
| Net Furniture, Equipment, Software and Hardware | 2,377,065 | 1,883,313 | 493,752 |
| Accrued Interest on Member Loans and Investments | 10,072,546 | 10,226,871 | (154,325) |
| National Credit Union Share Insurance Fund | 602,770 | 626,435 | (23,665) |
| Other Assets | 15,093,608 | 14,195,424 | 898,185 |
| Total Miscellaneous Assets | \$30,506,330 | \$29,152,749 | \$1,353,581 |
| Total Assets | \$2,998,311,288 | \$2,932,181,816 | \$66,129,473 |
| LIABILITIES & MEMBERS' EQUITY | | | |
| Members' Deposits | | | |
| Total Member Shares | 1,803,968,097 | 1,492,577,227 | 311,390,870 |
| Member Share Certificates | 638,784,234 | 778,613,765 | (139,829,531) |
| Total Nonperpetual Capital Account (NCA) | 49,832,442 | 49,557,868 | 274,574 |
| Membership Shares & Certificates | \$2,492,584,773 | \$2,320,748,860 | \$171,835,913 |
| Borrowings and Other Liabilities | | | |
| Notes Payable | 217,900,000 | 375,000,000 | (157,100,000) |
| Dividend & Interest Payable | 9,883,744 | 11,299,350 | (1,415,606) |
| Other Liabilities | 3,438,894 | 2,824,397 | 614,498 |
| Total Borrowings and Other Liabilities | \$231,222,639 | \$389,123,747 | (\$157,901,108) |
| Total Liabilities | \$2,723,807,412 | \$2,709,872,607 | \$13,934,805 |
| Shareholder Equity | | | |
| Perpetual Contributed Capital | 120,827,226 | 118,827,226 | 2,000,000 |
| Retained Earnings | 171,764,243 | 167,860,495 | 3,903,748 |
| Unrealized Gains/Losses AFS | (10,558,768) | (56,140,598) | 45,581,830 |
| Other Comprehensive Income (Loss) | (7,528,824) | (8,237,914) | 709,090 |
| Total Members Equity | \$274,503,877 | \$222,309,209 | \$52,194,668 |
| Total Liabilities & Equity | \$2,998,311,288 | \$2,932,181,816 | \$66,129,473 |



Corporate Central Credit Union
Consolidated Statement of Operations (unaudited)
September 30, 2024

| | Month Ended September 30, 2024 | Year-to-Date September 30, 2024 | Year-to-Date September 30, 2023 | Variance Current YTD vs Prior YTD |
|---|-----------------------------------|------------------------------------|------------------------------------|--------------------------------------|
| Interest Income | | | | |
| Total Interest on Investments | 21,333,965 | 195,462,072 | 166,191,592 | 29,270,480 |
| Total Interest on Loans | 13,528 | 996,844 | 1,640,172 | (643,328) |
| Total Interest Income | \$21,347,492 | \$196,458,916 | \$167,831,764 | \$28,627,152 |
| Interest Expense | | | | |
| Member Shares Dividend Expense | 16,875,655 | 150,766,695 | 127,225,590 | 23,541,104 |
| Member Certificates Dividend Expense | 1,926,178 | 19,789,406 | 15,055,044 | 4,734,361 |
| Nonperpetual Capital Account Dividend Expense | 143,354 | 1,305,332 | 1,005,523 | 299,809 |
| Total Interest on Notes Payable | 949,345 | 11,425,719 | 7,206,485 | 4,219,234 |
| Total Interest and Dividends Expense | \$19,894,532 | \$183,287,151 | \$150,492,643 | \$32,794,508 |
| Gain/Loss on Investment Sales | 265,000 | 2,003,911 | 253,943 | 1,749,968 |
| Net Investment Income | \$1,717,960 | \$15,175,676 | \$17,593,064 | (\$2,417,388) |
| Operating Income | | | | |
| Service Income | 631,352 | 4,905,775 | 4,508,509 | 397,265 |
| Other Income | 94,728 | 743,270 | 7,343,283 | (6,600,014) |
| Total Consolidated Operating Income | \$726,080 | \$5,649,044 | \$11,851,793 | (\$6,202,749) |
| Operating Expense | | | | |
| Compensation and Employee Benefits | 908,490 | 8,058,597 | 6,718,033 | 1,340,564 |
| Office Occupancy and Supplies | 29,491 | 300,677 | 332,129 | (31,451) |
| Marketing Expenses | 37,044 | 460,812 | 374,557 | 86,255 |
| Operating Services Expenses | 346,073 | 2,765,777 | 2,622,949 | 142,828 |
| Technology and Professional Services | 129,593 | 1,287,279 | 990,719 | 296,560 |
| Depreciation and Other Expense | 113,941 | 951,038 | 830,032 | 121,006 |
| Total Consolidated Operating Expense | \$1,564,632 | \$13,824,180 | \$11,868,419 | \$1,955,762 |
| Unclosed Net Income | \$879,408 | \$7,000,539 | \$17,576,437 | (\$10,575,898) |



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