CORPORATE CENTRAL CREDIT UNION
FINANCIAL SOUNDNESS REPORT

September 2025

This monthly report is intended to provide transparency regarding Corporate Central Credit Union's key financial measurements. The report is a supplement to the monthly financial statements and other due diligence material that can be found in the Due Diligence Center of our website – corpcu.com.

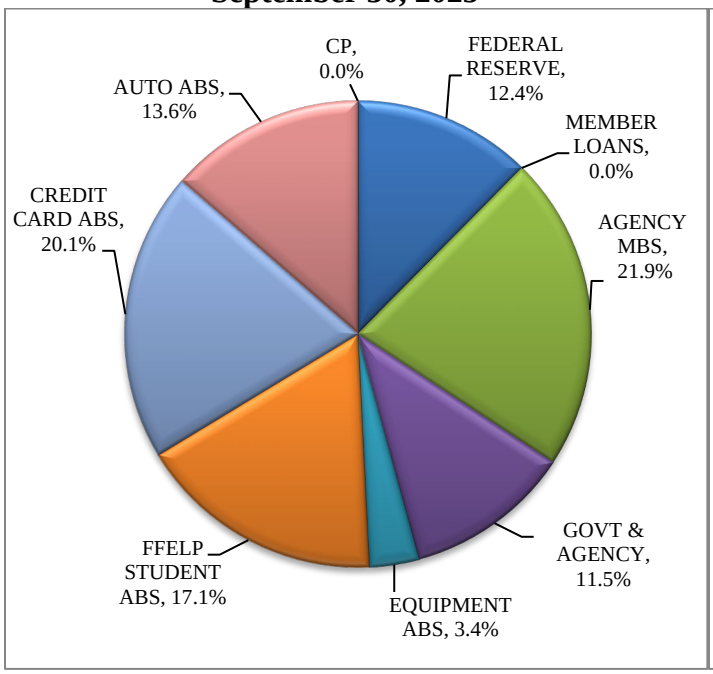
Corporate Central Credit Union

Diversification

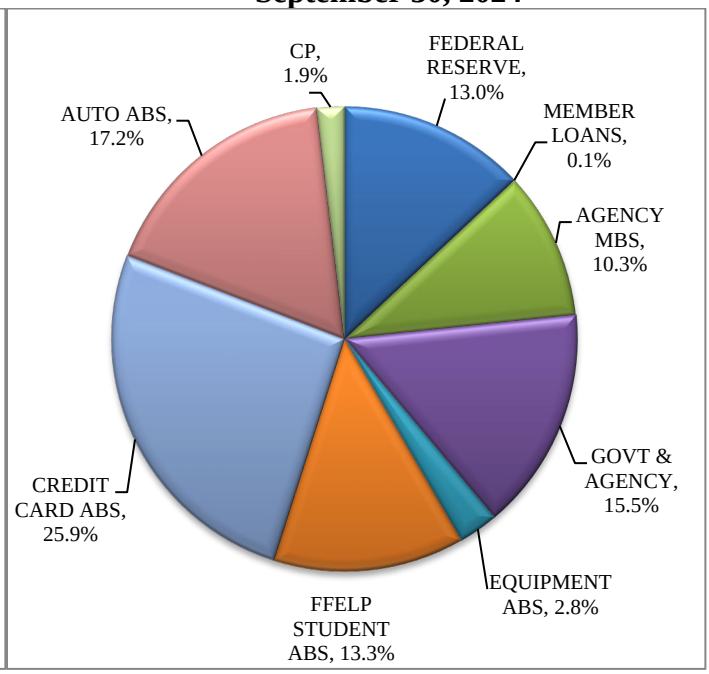
As of September 30, 2025, Corporate Central had 12.4% of the investment and loan portfolio in deposits at the Federal Reserve. Investments in credit card asset-backed securities (ABS) represented 20.1%, FFELP student loan ABS, which are comprised of student loan-backed securities that are at least 97.0% guaranteed by the Department of Education, accounted for 17.1%, auto loan/lease ABS represented 13.6%, and equipment ABS represented 3.4% of the portfolio. Commercial Paper (CP) represented 0%, agency mortgage-backed securities, including agency commercial mortgage-backed securities (MBS) represented 21.9%, government & agency debentures represented 11.5%, member loans comprised 0.0%, and Home Equity ABS accounted for less than 0.01% of the total portfolio.

Corporate Central's Portfolio Breakdown Year over Year

September 30, 2025

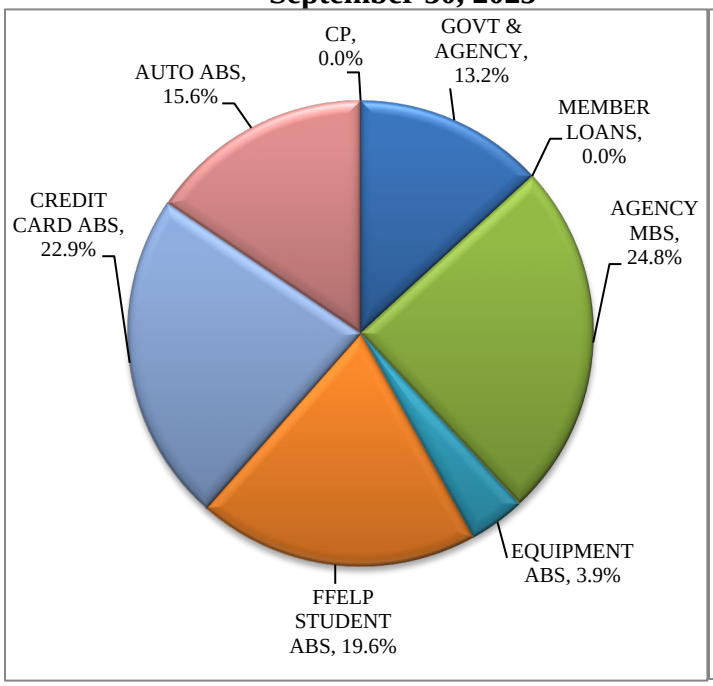


September 30, 2024

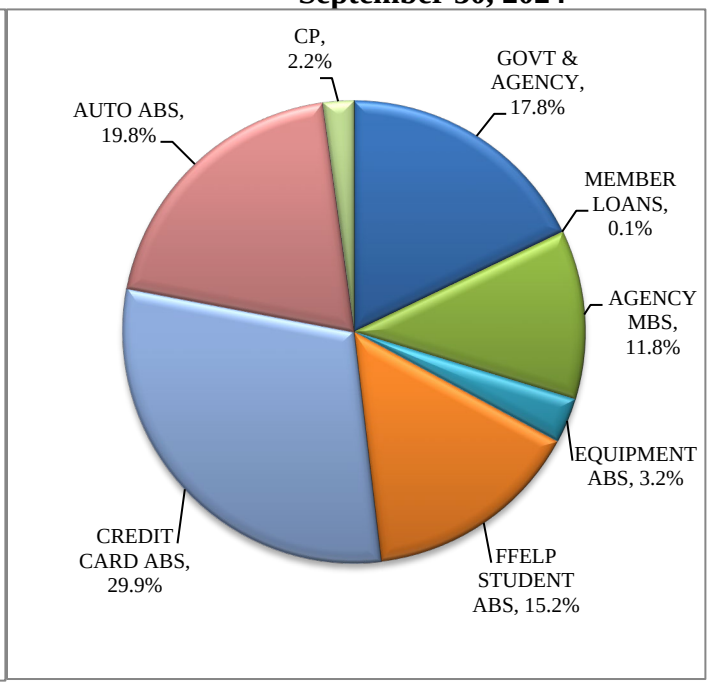


Corporate Central's Portfolio Breakdown (Excluding Cash) Year over Year

September 30, 2025



September 30, 2024



The risk rating breakdown and unrealized gain of $680,943 on our investment portfolio can be seen below. Corporate Central classifies all marketable securities holdings as Available-For-Sale (AFS), which means all investments are marked-to-market monthly. Market yields have trended lower this year, which has led to an overall decline in unrealized losses over time, and to a small gain currently. However, yield volatility in recent months has caused fluctuations in monthly unrealized losses.

Marketable Securities as of September 30, 2025

	Book Value	Market Value	Unrealized G/L
U.S. Gov't/Agency	$811,955,970	$809,480,118	($2,475,852)
Minimal Amount of Credit Risk	$1,322,370,684	$1,325,528,954	$3,158,270
More than a Minimal Amount of Credit Risk	$94,856	$93,381	($1,475)
Totals	$2,134,421,510	$2,135,102,453	$680,943

Corporate Central's Capital Position as of September 30, 2025

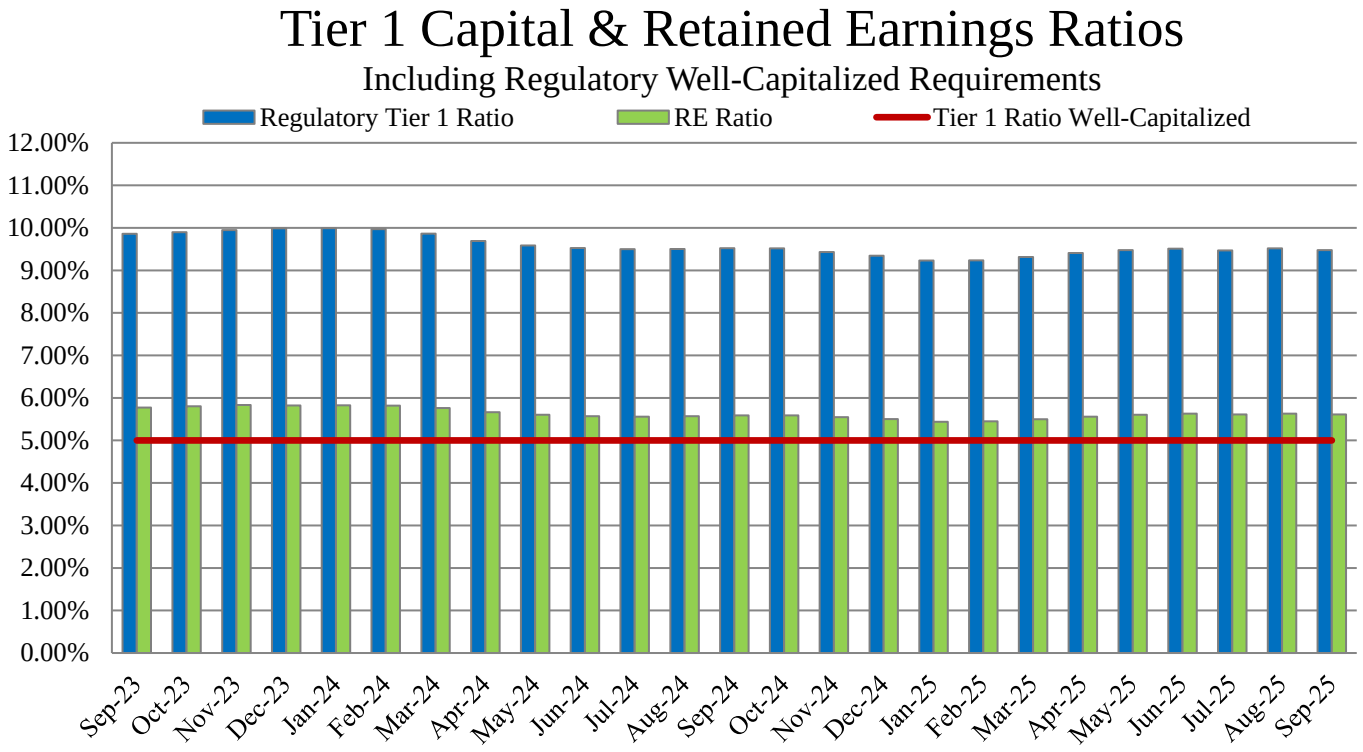
	09/30/2025 Capital	Capital Ratios*	Risk-Based Capital**	Regulatory Requirements–Well Capitalized Levels	
				Current	Benchmark
Retained Earnings	$177,055,603	5.61%	12.89%		2.50% RE
Perpetual Contributed Capital (PCC)	$121,865,560	3.86%	8.87%		
Tier 1 (Core) Capital*	$298,921,163	9.48%	21.76%	5% Core & 6% (RB)	
Tier 2 Capital	$49,262,610	1.56%	3.59%		
Total Capital**	$348,183,773	11.04%	25.35%	10% (RB)	

*Capital ratios are capital divided by 12-month moving Daily Average Net Assets (DANA).
**Risk-based (RB) capital ratios are capital divided by 12-month average, month-end Risk-Based Assets (RBA).

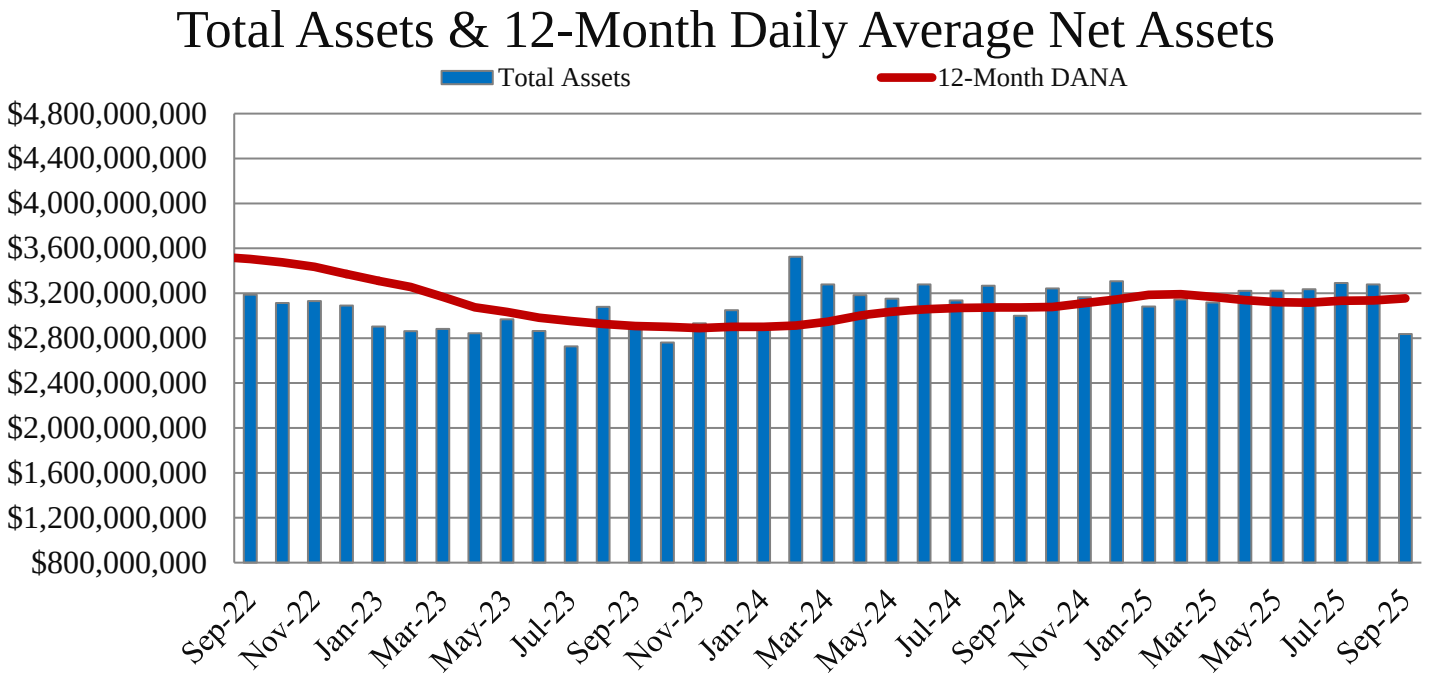
*12-Month DANA - $3,154,686,000 **12-Month Average RBA - $1,373,436,510

The graph below includes the Tier-1 Capital Ratios and RE Ratios and the regulatory well-capitalized requirements for each measurement.

Corporate Central has had very strong growth in Tier 1 capital over the past few years. After steady growth in deposits for more than a year, we have experienced seasonal outflows. This combination of stronger capital levels and lower Daily Average Net Assets has resulted in strong and relatively stable capital ratios. Corporate Central will continue to work hard to ensure that it is solidly positioned in relation to requirements and our members' needs.



As mentioned, in addition to growth in retained earnings and PCC, much of the change in the Tier 1 Capital Ratio over the previous few years can be attributed to changes in Corporate Central's 12-month DANA, which is the denominator in the capital ratio calculations. These changes, as can be seen below, have mainly been the result of membership growth, the liquidity cycle, and seasonal factors, which have impacted our members' liquidity levels. After over a year of steady growth in deposits beginning in the second half of 2023, this year has seen deposit levels stabilize.



Corporate Central's interest rate risk levels and economic value of capital as measured by Net Economic Value (NEV) and NEV Ratio remain well within regulatory limits as can be seen below.

Corporate Central's Net Economic Value (NEV) as of August 31, 2025

	Net Economic Value (NEV)*	% Change	Regulatory Limit	NEV Ratio	Regulatory Minimum
+300 Basis Points	$298,698,910	-11.76%	-20.00%	9.29%	2.00%
Base Case	$338,490,469	0.00%	0.00%	10.33%	2.00%
-300 Basis Points	$380,777,928	12.49%	-20.00%	11.39%	2.00%

*NEV is the fair value (FV) of assets in each scenario minus the FV of liabilities in that scenario and is considered the economic value of capital. Perpetual Contributed Capital (PCC) and Non-perpetual Capital Accounts (NCA) are considered capital in the NEV calculation.

Additionally, Corporate Central's liquidity position remains strong. The majority of available liquidity is in the form of cash and external lines of credit. However, Corporate Central has additional marketable securities that can be used as required.

Liquidity Sources as of September 30, 2025

	Total	Available
Cash	$302,240,311	$302,240,311
Marketable Securities*	$581,610,662	$523,449,596
External Lines of Credit	$1,581,971,667	$1,455,971,667
Totals	$2,465,822,640	$2,281,661,574

*Market value of securities not pledged for other borrowings/lines of credit. Available amount is assumed to be 90% of market value.

View our latest financial information and critical due diligence material on our Due Diligence Center of our website (corpcu.com). Please do not hesitate to contact us with any questions or to request additional information.

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