



# Private Loan Referral Program

College Financing Options for Your Members





## A Solution for Your Members... And For You

Each year, college students and their families face increased education costs and struggle to make the right funding decisions. For lenders wanting to meet the needs of their community, it is important to provide quality products and services that will benefit families and not just a bottom line.

That is where ISL Education Lending can help.

For many families, private student loans are an important financing option. Private student loans, however, are more complicated than typical consumer loans. You and your members need a partner that is knowledgeable, transparent and trustworthy.

We have more than 40 years of experience in the student loan industry and are invested in the success of our borrowers and business partners. Our suite of education loans and financial literacy tools can fill a gap in your offerings. They were created to help families make educated choices when it comes to financing college costs.



Contact us to learn more about how you can offer your members a transparent financing option from a Midwest company.



## Benefits of Partnering with ISL Education Lending

Join this private loan referral program to receive:

- ▶ Access to preferred loan products and financial literacy tools to help your members.
- ▶ Easy-to-implement marketing resources.
- ▶ A quarterly e-newsletter filled with tips and updates for your staff and information to share with your members.
- ▶ Additional fee income without capital investment.
- ▶ Product training for your employees.

# Loan Products

Your members can choose from three unique loans types for college expenses: a traditional private student loan for undergraduates and graduates; a loan for parents, family members or others who wish to borrow on behalf of a student; and a suite of refinance loan options for borrowers looking for ways to reduce costs or simplify repayment on existing student loan debt.

## Partnership Loan

The **Partnership Advance Education Loan**<sup>®</sup> is a fixed-rate loan for student borrowers, who may need one or more creditworthy cosigners, studying anywhere in the country.

To allow students and families to make more informed decisions, complete eligibility and underwriting information is provided online. In addition, students and, more importantly, their cosigners can pre-qualify online to see the exact rates and estimated payments they qualify for with no impact to their credit score. Pre-qualifying does not obligate the student to apply. Students and families can:

- ▶ Determine if they want to make payments while enrolled in school or defer payment until after school.
- ▶ Compare rates to those offered by national lenders.
- ▶ Learn about benefits such as an interest-rate reduction for automatic payments and how to release cosigners from their payment obligations.

There are no origination or late fees associated with any of our loans.

## College Family Loan

The **College Family Loan**<sup>®</sup> is for creditworthy parents, family members or friends looking to borrow on behalf of students to help with college expenses or to relieve some of their potential debt. Applicants who do not meet the credit criteria on their own may apply with one or more cosigners. Students and borrowers can be residents of any state in the country, and students can be attending any eligible college across the country.

Like the Partnership Loan, complete eligibility and underwriting information is provided upfront and online. In addition, interested parties can pre-qualify for this loan to see the rates they may qualify for without impacting their credit score. We encourage potential borrowers to review all the information and make an informed decision before beginning the application process.

The College Family Loan features:

- ▶ Fixed interest rates.
- ▶ Three different in-school payment options.
- ▶ An interest rate reduction.

## Reset Loan

The **Reset Refinance Loan**<sup>®</sup> is a suite of student loan refinance programs available to creditworthy borrowers or borrowers with creditworthy cosigners. Residents of any state are eligible for the loans, which include typical refinance loans for any borrower as well as customized programs for medical and dental professionals, and one for students, or parents with children, still in college.

The Reset Loan is ideal for borrowers who are interested in reducing costs on existing student loan debt or simplifying repayment. It offers borrowers the opportunity to **lower**:

- ▶ The interest rate they are paying on their student loan debt.
- ▶ The amount they will pay over time through shorter repayment terms or lower rates or a combination of both.
- ▶ Their monthly payment amount through a longer repayment term.

As with the other loans, eligibility and credit criteria requirements are provided upfront and in clearly defined language. Interested borrowers and cosigners can complete a simple pre-qualification step to see the rates they may qualify for without impacting their credit score.



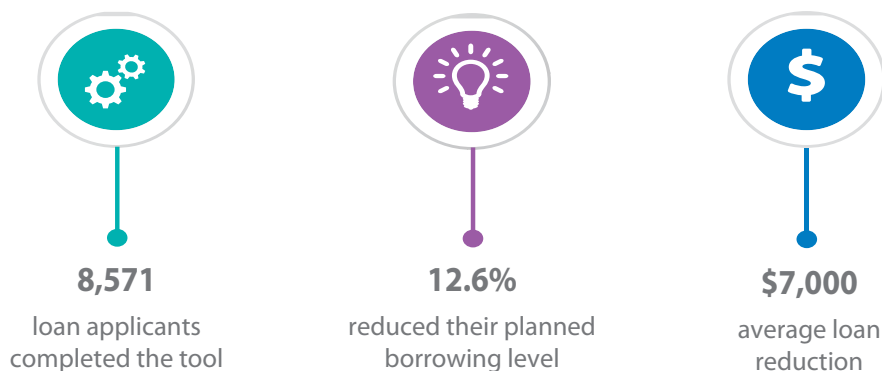
# College Planning Tools

Understanding the complexities of funding a college education is an important step for long-term financial wellness. As a referring partner with us, your institution will have the opportunity to assist those in your community with a full suite of no-cost financial literacy tools. These resources currently include:

- ▶ **Student Loan Game Plan®**, a tool that helps students and parents avoid overborrowing with information about maximum recommended borrowing levels based on college major as well as interactive planning and budgeting features.
- ▶ **College Funding Forecaster**, an interactive tool to help students and families project an estimated total college cost over four years based on a financial aid offer or using estimated costs.
- ▶ **Return on College Investment**, which help students and families explore jobs held by others in their area of interest and shows them results and comparisons to make the best decision to maximize their return on their college investment.
- ▶ **Grad Degree Gauge**, which assists individuals who are considering extending their education to include graduate school make informed decisions about the ability to successfully repay new student loan debt.
- ▶ **Parent Handbook**, a collection of informative and valuable tips to help families of students in grades 6–12 prepare for success in college and other postsecondary options.
- ▶ **SP<sup>3</sup> (Student Planning Pointers for Parents)**, a monthly email service designed to help parents prepare their eighth-through 12th-grade students for life after high school with targeted information based on their students' grade levels.

## Student Loan Game Plan Impact

Based on Applications in Fiscal Year 2023 (July 1, 2023–June 30, 2024)



## A Focus on Student Loans

You don't have to worry about your members receiving solicitations from us for other financial products. Our business is exclusively education funding. We are thus laser-focused on providing the absolute best products and corresponding services to exceed the expectations of student loan borrowers and referral partners.

# About ISL Education Lending

Iowa Student Loan Liquidity Corporation, doing business as ISL Education Lending, is a private, nonprofit corporation that was established in 1979. We strive to help students and families obtain the resources necessary to succeed in postsecondary education. To date, we have helped more than 400,000 students pay for college.

We reinvest funds in programs designed to benefit high school and college students and their parents. Whether through our loan programs or community reinvestment programs, we use our expertise in borrowing for college and repaying student loan debt to look for opportunities to educate students and families on these important concepts.

As a Midwest company, we have strong ties to postsecondary institutions throughout the region. Dedicated college representatives visit with financial aid officers at nonprofit colleges and universities in Iowa and surrounding states multiple times a year. We work hard to ensure that students, families and school representatives are happy with our products and services.

} Contact Us

} Visit our website at [www.iowaStudentLoan.org/Referral](http://www.iowaStudentLoan.org/Referral) or call (515) 273-7191.





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