



# **MONTHLY FINANCIALS**

November 2024



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**November 30, 2024**

	November 30, 2024	November 30, 2023	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	854,525,978	973,393,768	(118,867,790)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,272,554,167	1,909,344,821	363,209,346
Other Investments	10,267,280	3,333,195	6,934,085
Member Loans	609,887	20,350,599	(19,740,712)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,350,085	2,224,411	125,674
Net Furniture, Equipment, Software and Hardware	2,365,373	1,983,619	381,754
Accrued Interest on Member Loans and Investments	6,601,332	6,075,594	525,738
National Credit Union Share Insurance Fund	627,043	626,727	317
Other Assets	14,995,491	14,175,864	819,627
<b>Total Miscellaneous Assets</b>	<b>\$26,939,323</b>	<b>\$25,086,214</b>	<b>\$1,853,109</b>
<b>Total Assets</b>	<b>\$3,164,896,636</b>	<b>\$2,931,508,597</b>	<b>\$233,388,039</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,922,499,316	1,669,740,618	252,758,698
Member Share Certificates	695,703,234	703,911,765	(8,208,531)
Total Nonperpetual Capital Account (NCA)	49,832,442	50,007,868	(175,426)
<b>Membership Shares &amp; Certificates</b>	<b>\$2,668,034,992</b>	<b>\$2,423,660,251</b>	<b>\$244,374,741</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	218,280,000	265,000,000	(46,720,000)
Dividend & Interest Payable	3,430,829	6,112,419	(2,681,590)
Other Liabilities	4,022,939	3,177,412	845,527
<b>Total Borrowings and Other Liabilities</b>	<b>\$225,733,768</b>	<b>\$274,289,831</b>	<b>(\$48,556,063)</b>
<b>Total Liabilities</b>	<b>\$2,893,768,760</b>	<b>\$2,697,950,082</b>	<b>\$195,818,678</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	120,827,226	118,827,226	2,000,000
Retained Earnings	172,638,179	168,566,879	4,071,300
Unrealized Gains/Losses AFS	(14,808,705)	(45,597,675)	30,788,970
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
<b>Total Members Equity</b>	<b>\$271,127,876</b>	<b>\$233,558,516</b>	<b>\$37,569,360</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,164,896,636</b>	<b>\$2,931,508,597</b>	<b>\$233,388,039</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**November 30, 2024**

	Month Ended November 30, 2024	Year-to-Date November 30, 2024	Year-to-Date November 30, 2023	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	20,645,875	237,812,570	206,949,708	30,862,862
Total Interest on Loans	10,517	1,018,353	1,841,497	(823,144)
<b>Total Interest Income</b>	<b>\$20,656,391</b>	<b>\$238,830,923</b>	<b>\$208,791,205</b>	<b>\$30,039,718</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	15,694,304	183,519,205	159,046,927	24,472,278
Member Certificates Dividend Expense	2,122,911	23,968,301	18,386,703	5,581,597
Nonperpetual Capital Account Dividend Expense	143,354	1,596,818	1,285,250	311,568
Total Interest on Notes Payable	850,007	13,154,242	9,455,419	3,698,822
<b>Total Interest and Dividends Expense</b>	<b>\$18,810,575</b>	<b>\$222,238,565</b>	<b>\$188,174,299</b>	<b>\$34,064,266</b>
<b>Gain/Loss on Investment Sales</b>	<b>145,346</b>	<b>2,354,692</b>	<b>251,825</b>	<b>2,102,867</b>
<b>Net Investment Income</b>	<b>\$1,991,162</b>	<b>\$18,947,050</b>	<b>\$20,868,731</b>	<b>(\$1,921,681)</b>
<b>Operating Income</b>				
Service Income	534,681	6,044,382	5,534,950	509,432
Other Income	78,477	907,913	7,484,334	(6,576,421)
<b>Total Consolidated Operating Income</b>	<b>\$613,158</b>	<b>\$6,952,295</b>	<b>\$13,019,284</b>	<b>(\$6,066,989)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	936,688	10,005,274	8,360,960	1,644,314
Office Occupancy and Supplies	36,508	368,879	422,944	(54,065)
Marketing Expenses	21,562	570,476	449,351	121,125
Operating Services Expenses	322,825	3,418,471	3,247,670	170,802
Technology and Professional Services	116,968	1,549,802	1,220,044	329,758
Depreciation and Other Expense	121,299	1,203,758	1,040,529	163,229
<b>Total Consolidated Operating Expense</b>	<b>\$1,555,852</b>	<b>\$17,116,661</b>	<b>\$14,741,498</b>	<b>\$2,375,163</b>
<b>Unclosed Net Income</b>	<b>\$1,048,468</b>	<b>\$8,782,684</b>	<b>\$19,146,516</b>	<b>(\$10,363,833)</b>



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