



# **MONTHLY FINANCIALS**

August 2024



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**August 31, 2024**

	August 31, 2024	August 31, 2023	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	929,368,053	1,257,760,554	(328,392,501)
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,287,346,213	1,734,765,777	552,580,436
Other Investments	18,684,214	3,332,892	15,351,322
Member Loans	134,998	55,271,190	(55,136,192)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,365,147	2,223,344	141,803
Net Furniture, Equipment, Software and Hardware	2,356,739	1,861,559	495,180
Accrued Interest on Member Loans and Investments	10,244,733	9,184,401	1,060,331
National Credit Union Share Insurance Fund	602,770	626,435	(23,665)
Other Assets	15,118,669	14,239,164	879,505
<b>Total Miscellaneous Assets</b>	<b>\$30,688,057</b>	<b>\$28,134,903</b>	<b>\$2,553,154</b>
<b>Total Assets</b>	<b>\$3,266,221,536</b>	<b>\$3,079,265,316</b>	<b>\$186,956,219</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,749,539,906	1,590,249,565	159,290,342
Member Share Certificates	641,254,234	829,671,765	(188,417,531)
Total Nonperpetual Capital Account (NCA)	49,832,442	49,557,868	274,574
<b>Membership Shares &amp; Certificates</b>	<b>\$2,440,626,582</b>	<b>\$2,469,479,198</b>	<b>(\$28,852,615)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	542,900,000	375,000,000	167,900,000
Dividend & Interest Payable	10,218,946	10,563,522	(344,576)
Other Liabilities	3,068,101	2,758,347	309,754
<b>Total Borrowings and Other Liabilities</b>	<b>\$556,187,047</b>	<b>\$388,321,869</b>	<b>\$167,865,178</b>
<b>Total Liabilities</b>	<b>\$2,996,813,629</b>	<b>\$2,857,801,066</b>	<b>\$139,012,563</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	120,827,226	118,827,226	2,000,000
Retained Earnings	171,331,730	165,676,085	5,655,646
Unrealized Gains/Losses AFS	(15,222,226)	(54,801,147)	39,578,921
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
<b>Total Members Equity</b>	<b>\$269,407,906</b>	<b>\$221,464,250</b>	<b>\$47,943,657</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,266,221,536</b>	<b>\$3,079,265,316</b>	<b>\$186,956,219</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**August 31, 2024**

	Month Ended August 31, 2024	Year-to-Date August 31, 2024	Year-to-Date August 31, 2023	Variance Current YTD vs Prior YTD
<b>Interest Income</b>				
Total Interest on Investments	22,042,103	174,128,107	146,386,639	27,741,468
Total Interest on Loans	269,296	983,317	1,464,662	(481,345)
<b>Total Interest Income</b>	<b>\$22,311,399</b>	<b>\$175,111,424</b>	<b>\$147,851,301</b>	<b>\$27,260,123</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	17,680,131	133,891,039	112,265,538	21,625,501
Member Certificates Dividend Expense	2,245,522	17,863,227	13,337,944	4,525,283
Nonperpetual Capital Account Dividend Expense	148,132	1,161,979	875,179	286,799
Total Interest on Notes Payable	958,788	10,476,374	5,748,998	4,727,376
<b>Total Interest and Dividends Expense</b>	<b>\$21,032,573</b>	<b>\$163,392,619</b>	<b>\$132,227,660</b>	<b>\$31,164,960</b>
<b>Gain/Loss on Investment Sales</b>	<b>1,039,388</b>	<b>1,738,911</b>	<b>253,943</b>	<b>1,484,968</b>
<b>Net Investment Income</b>	<b>\$2,318,214</b>	<b>\$13,457,715</b>	<b>\$15,877,584</b>	<b>(\$2,419,869)</b>
<b>Operating Income</b>				
Service Income	573,511	4,274,423	3,995,296	279,127
Other Income	60,172	648,542	5,624,018	(4,975,476)
<b>Total Consolidated Operating Income</b>	<b>\$633,683</b>	<b>\$4,922,964</b>	<b>\$9,619,314</b>	<b>(\$4,696,349)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	904,827	7,150,107	5,947,546	1,202,561
Office Occupancy and Supplies	32,034	271,186	300,393	(29,206)
Marketing Expenses	59,891	423,768	340,643	83,125
Operating Services Expenses	321,379	2,419,704	2,319,362	100,342
Technology and Professional Services	129,298	1,157,686	871,936	285,750
Depreciation and Other Expense	125,396	837,097	735,188	101,909
<b>Total Consolidated Operating Expense</b>	<b>\$1,572,824</b>	<b>\$12,259,548</b>	<b>\$10,515,069</b>	<b>\$1,744,480</b>
<b>Unclosed Net Income</b>	<b>\$1,379,073</b>	<b>\$6,121,132</b>	<b>\$14,981,829</b>	<b>(\$8,860,698)</b>



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