



# **MONTHLY FINANCIALS**

April 2024



**Corporate Central Credit Union**  
**Consolidated Statement of Financial Condition (unaudited)**  
**April 30, 2024**

	April 30, 2024	April 30, 2023	Variance Current Year vs Prior Year
<b>ASSETS</b>			
Cash and Due from Banks and FRB	1,046,705,138	857,447,884	189,257,254
Investment Securities HTM, at Book Value	-	-	-
Investment Securities AFS, at Market Value	2,093,136,108	1,860,562,421	232,573,688
Other Investments	4,099,517	3,332,203	767,314
Member Loans	7,082,437	95,089,630	(88,007,193)
<b>Miscellaneous Assets</b>			
Net Land and Building	2,219,182	2,235,019	(15,837)
Net Furniture, Equipment, Software and Hardware	2,142,795	1,701,049	441,746
Accrued Interest on Member Loans and Investments	11,353,757	8,999,432	2,354,325
National Credit Union Share Insurance Fund	602,770	626,435	(23,665)
Other Assets	14,845,829	14,256,541	589,288
<b>Total Miscellaneous Assets</b>	<b>\$31,164,333</b>	<b>\$27,818,476</b>	<b>\$3,345,857</b>
<b>Total Assets</b>	<b>\$3,182,187,533</b>	<b>\$2,844,250,613</b>	<b>\$337,936,919</b>
<b>LIABILITIES &amp; MEMBERS' EQUITY</b>			
<b>Members' Deposits</b>			
Total Member Shares	1,641,819,348	1,587,576,342	54,243,006
Member Share Certificates	832,443,234	978,885,234	(146,442,000)
Total Nonperpetual Capital Account (NCA)	49,608,439	49,354,883	253,556
<b>Membership Shares &amp; Certificates</b>	<b>\$2,523,871,021</b>	<b>\$2,615,816,459</b>	<b>(\$91,945,438)</b>
<b>Borrowings and Other Liabilities</b>			
Notes Payable	400,000,000	-	400,000,000
Dividend & Interest Payable	11,391,447	5,190,895	6,200,551
Other Liabilities	2,460,698	2,231,175	229,522
<b>Total Borrowings and Other Liabilities</b>	<b>\$413,852,144</b>	<b>\$7,422,070</b>	<b>\$406,430,074</b>
<b>Total Liabilities</b>	<b>\$2,937,723,165</b>	<b>\$2,623,238,530</b>	<b>\$314,484,635</b>
<b>Shareholder Equity</b>			
Perpetual Contributed Capital	120,827,226	118,801,704	2,025,522
Retained Earnings	169,985,247	162,167,913	7,817,334
Unrealized Gains/Losses AFS	(38,819,282)	(51,719,619)	12,900,338
Other Comprehensive Income (Loss)	(7,528,824)	(8,237,914)	709,090
<b>Total Members Equity</b>	<b>\$244,464,368</b>	<b>\$221,012,084</b>	<b>\$23,452,284</b>
<b>Total Liabilities &amp; Equity</b>	<b>\$3,182,187,533</b>	<b>\$2,844,250,613</b>	<b>\$337,936,919</b>



**Corporate Central Credit Union**  
**Consolidated Statement of Operations (unaudited)**  
**April 30, 2024**

	<b>Month Ended April 30, 2024</b>	<b>Year-to-Date April 30, 2024</b>	<b>Year-to-Date April 30, 2023</b>	<b>Variance Current YTD vs Prior YTD</b>
<b>Interest Income</b>				
Total Interest on Investments	23,443,507	85,779,339	67,441,602	18,337,736
Total Interest on Loans	21,319	144,669	927,301	(782,632)
<b>Total Interest Income</b>	<b>\$23,464,826</b>	<b>\$85,924,007</b>	<b>\$68,368,903</b>	<b>\$17,555,104</b>
<b>Interest Expense</b>				
Member Shares Dividend Expense	18,019,849	65,129,728	53,083,683	12,046,045
Member Certificates Dividend Expense	2,179,627	7,517,534	6,830,703	686,831
Nonperpetual Capital Account Dividend Expense	142,709	575,594	381,078	194,516
Total Interest on Notes Payable	1,564,932	6,337,519	149,621	6,187,898
<b>Total Interest and Dividends Expense</b>	<b>\$21,907,117</b>	<b>\$79,560,375</b>	<b>\$60,445,085</b>	<b>\$19,115,290</b>
<b>Gain/Loss on Investment Sales</b>	-	119,369	251,930	(132,561)
<b>Net Investment Income</b>	<b>\$1,557,710</b>	<b>\$6,483,001</b>	<b>\$8,175,747</b>	<b>(\$1,692,747)</b>
<b>Operating Income</b>				
Service Income	559,201	2,171,876	1,977,930	193,946
Other Income	84,980	337,833	4,928,406	(4,590,573)
<b>Total Consolidated Operating Income</b>	<b>\$644,180</b>	<b>\$2,509,709</b>	<b>\$6,906,336</b>	<b>(\$4,396,627)</b>
<b>Operating Expense</b>				
Compensation and Employee Benefits	868,322	3,549,865	2,977,967	571,897
Office Occupancy and Supplies	39,651	139,639	145,652	(6,013)
Marketing Expenses	49,298	189,013	146,005	43,008
Operating Services Expenses	316,275	1,208,773	1,153,117	55,657
Technology and Professional Services	158,568	560,270	425,299	134,971
Depreciation and Other Expense	117,294	402,771	341,942	60,830
<b>Total Consolidated Operating Expense</b>	<b>\$1,549,409</b>	<b>\$6,050,331</b>	<b>\$5,189,982</b>	<b>\$860,349</b>
<b>Unclosed Net Income</b>	<b>\$652,481</b>	<b>\$2,942,378</b>	<b>\$9,892,101</b>	<b>(\$6,949,723)</b>



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